



### Unaudited Financial Results for the Quarter / Half Year ended September 30, 2008

(Rs. in Lacs)

Particulars	Quarter ended (Unaudited)		Half year ended (Unaudited)		Year Ended (Audited)
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
	1 Net Sales / Income From Operations	148.73	1,237.30	1,853.98	2,578.38
2 <b>Expenditure</b>					
a. (Increase) / Decrease in Stock	(18.35)	409.60	(1.09)	898.75	948.03
b. Purchases	11.10	647.66	1,633.16	1,306.09	4,229.89
c. Employees Cost	21.16	15.97	34.73	27.54	72.79
d. Depreciation	0.69	0.62	1.60	1.20	3.27
e. Other Expenditure	137.35	92.49	165.01	116.78	205.01
<b>Total</b>	<b>151.95</b>	<b>1,166.34</b>	<b>1,833.41</b>	<b>2,350.36</b>	<b>5,458.99</b>
3 <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(3.22)</b>	<b>70.96</b>	<b>20.57</b>	<b>228.02</b>	<b>316.57</b>
4 Other Income	0.03	2.75	0.04	3.28	9.21
5 <b>Profit before Interest (3+4)</b>	<b>(3.19)</b>	<b>73.71</b>	<b>20.61</b>	<b>231.30</b>	<b>325.79</b>
6 Interest/Financial Expenses	2.06	0.05	2.28	0.13	0.67
7 <b>Profit from Ordinary Activities before tax (5-6)</b>	<b>(5.25)</b>	<b>73.66</b>	<b>18.33</b>	<b>231.17</b>	<b>325.11</b>
8 Tax Expenses	0.48	23.96	8.30	78.51	133.30
9 <b>Net Profit for the period (7-8)</b>	<b>(5.73)</b>	<b>49.70</b>	<b>10.03</b>	<b>152.66</b>	<b>191.81</b>
10 Paid Up Equity Share Capital (Face Value of Rs. 10/- Each)	1,108.00	808.00	1,108.00	808.00	1,108.00
11 Reserves Excluding Revaluation Reserves	-	-	-	-	3,750.98
12 <b>Earning Per Share (Not Annualised) (Rs.)</b>					
- Basic	(0.05)	0.62	0.09	1.89	2.03
- Diluted	(0.05)	0.59	0.09	1.82	2.03
13 <b>Aggregate of Non - Promotes Shareholding</b>					
- No. of Equity Shares of Rs. 10/- Each	5,077,975	5,034,475	5,077,975	5,034,475	5,077,975
- Percentage of Shareholding	45.83%	62.31%	45.83%	62.31%	45.83%

### Unaudited Segment- wise Result for the Quarter / Half Year ended September 30, 2008

(Rs. in Lacs)

Particulars	Quarter ended (Unaudited)		Half year ended (Unaudited)		Year Ended (Audited)
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
	1 <b>Segment Revenue</b>				
Real Estate	-	547.55	-	1,182.80	1,182.80
Trading	-	602.42	1,687.96	1,287.88	4,408.18
Entertainment / Cineplex	148.73	87.33	166.02	107.70	184.58
<b>Total</b>	<b>148.73</b>	<b>1,237.30</b>	<b>1,853.98</b>	<b>2,578.38</b>	<b>5,775.56</b>
2 <b>Segment Results Profit Before Tax and Interest</b>					
Real Estate	-	62.07	(12.41)	206.44	179.77
Trading	(3.00)	6.21	40.88	16.11	146.38
Entertainment / Cineplex	(0.22)	2.68	(7.90)	5.47	(9.58)
<b>Total</b>	<b>(3.22)</b>	<b>70.96</b>	<b>20.57</b>	<b>228.02</b>	<b>316.57</b>
Less : i) Financial expenses	2.06	0.05	2.28	0.13	0.67
ii) Un-allocable expenses	-	-	-	-	-
Add : Other Income	0.03	2.75	0.04	3.28	9.21
<b>Total Profit Before Tax</b>	<b>(5.25)</b>	<b>73.66</b>	<b>18.33</b>	<b>231.17</b>	<b>325.11</b>
3 <b>Capital Employed</b>					
Real Estate	2,019.93	2,696.31	2,019.93	2,696.31	2,007.52
Trading	100.06	51.66	100.06	51.66	381.61
Entertainment / Cineplex	3,910.18	407.94	3,910.18	407.94	3,393.95
Others	89.69	196.46	89.69	196.46	89.69
<b>Total</b>	<b>6,119.86</b>	<b>3,352.37</b>	<b>6,119.86</b>	<b>3,352.37</b>	<b>5,872.77</b>

**Notes:** 1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on 31.10.2008 and subject to limited review by the Statutory Auditors. 2. Information on investor complaints for the Quarter (in nos.): Opening balance - Nil; Received during the quarter-Nil, Closing Balance-Nil. 3. Segment reporting: a) The segment reporting is in accordance Accounting Standard 17. b) The business segment of the company comprises of Real Estate, Trading & Entertainment. 4. Previous period/year figures have been regrouped/recasted wherever necessary.

For & on behalf of the Board of Directors