

CRITERIA OF MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS

As per the provisions of the Companies Act, 2013, an independent director shall not be entitled to any stock option and may receive remuneration by way of fee for attending meetings of the Board or Committee thereof. As per the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012, Public interest directors shall be paid only sitting fees. The Company pays only sitting fee to its non-executive Directors as permissible under the Companies Act, 2013.