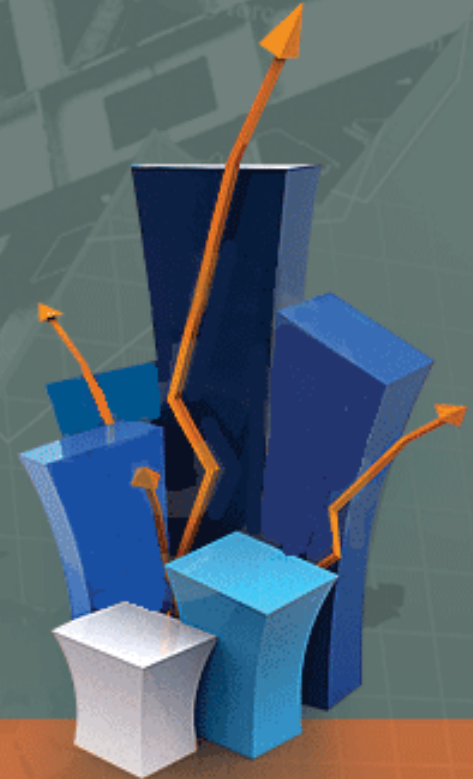


ERA INFRA ENGINEERING LIMITED

Analyst Presentation August 2008

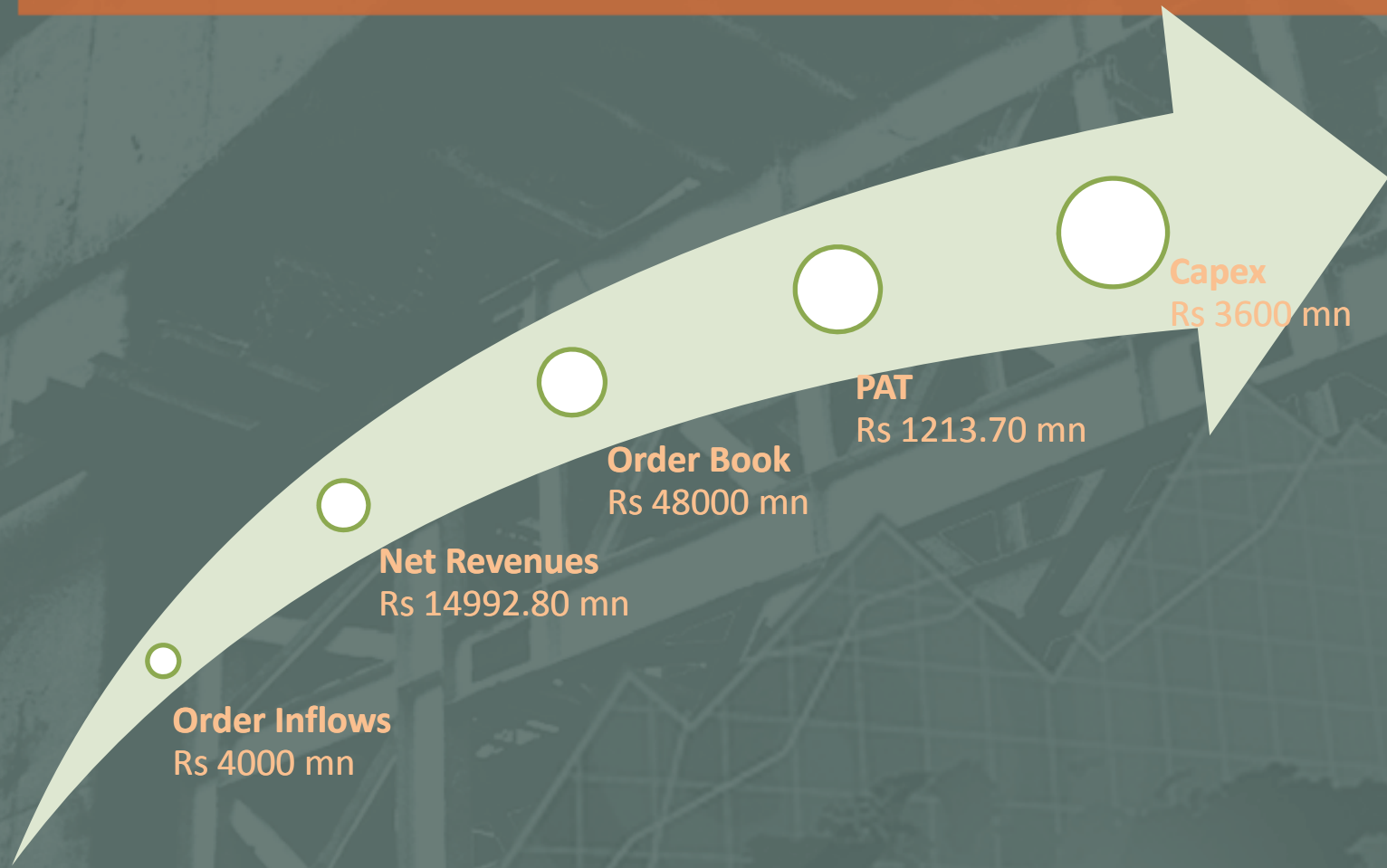


Structure

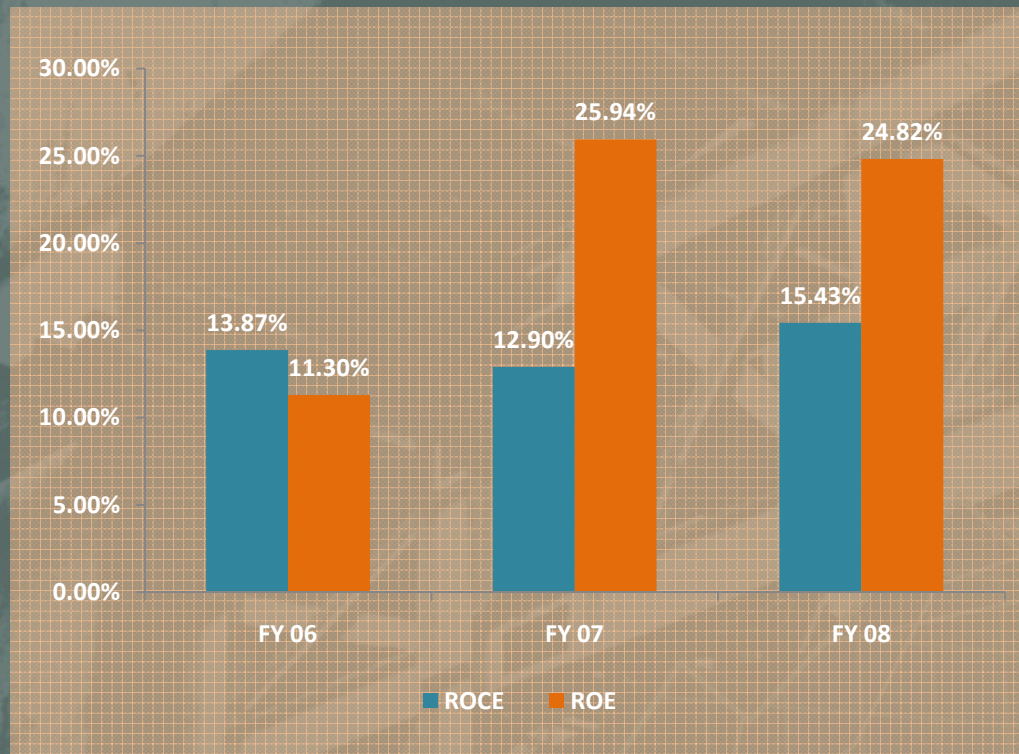
- Performance Highlights
- Performance Summary
- Segment Analysis
- Consolidated Financials
- Key Initiatives



Performance highlights – FY 08

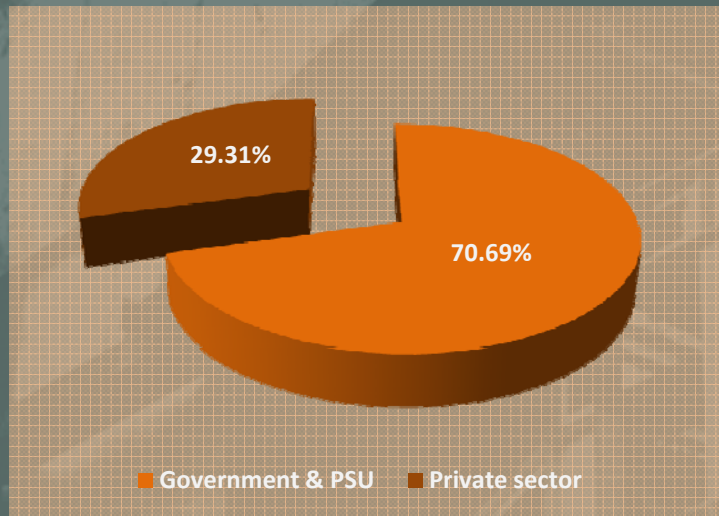


Sustained growth momentum

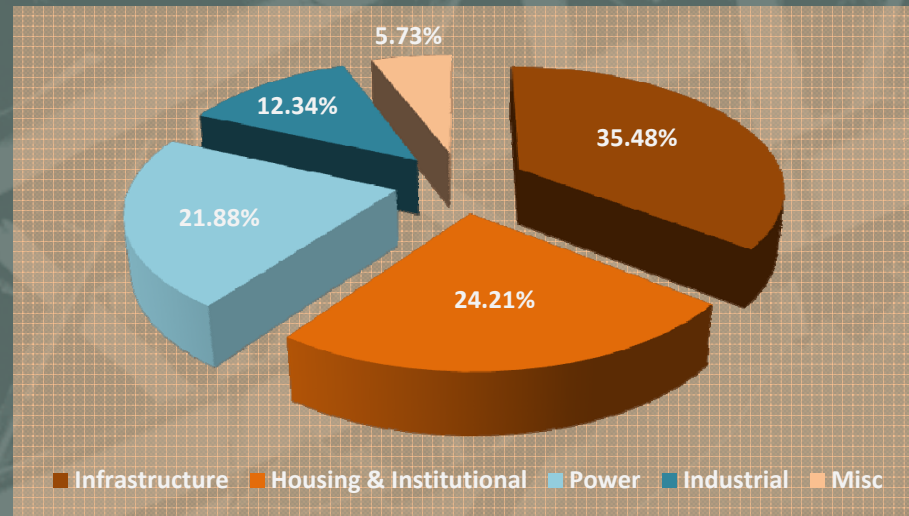


Sector wise order inflows & order book

Client-wise order break up (in %)



Segment wise order book breakup (in %)



Performance summary

(Rs mn)

Q1 09	Q1 08	Order Inflows	% Change	FY08	FY07	% Change
51500.00	20000.00	Order Book	157.50%	48000.00	16000.00	200.00%
3909.33	2478.70	Net Sales	56.95%	14644.80	7630.20	91.93%
122.74	238.70	Other Income	(40.64%)	3480.00	1330.00	161.65%
4032.07	2717.40	Total Net Revenues	48.38%	14992.80	7763.20	93.13%



Performance summary

(Rs mn)

Q1 09	Q1 08	% Change		FY08	FY07	% Change
22.17%	25.33%	(3.16%)	PBDIT / Net Revenues	21.87%	19.82%	2.05%
3885.00	1550.00	150.65%	Interest (Net)	9805.00	3500.00	180.14%
750.00	354.00	111.86%	Depreciation	2012.00	747.00	169.34%
1465.00	1667.00	(12.12%)	Tax – (Incl Deferred & FBT)	8836.00	3239.00	173.65%
2840.00	3313.00	(14.28%)	PAT	1213.70	791.20	53.40%
			Diluted EPS (Rs.)	45.13	37.78	19.45%



Balance sheet

(Rs mn)

	FY 08	FY 07	Change (%)
Net Worth	4895.90	3049.60	60.54%
Loan Funds	14470.90	8140.20	77.77%
Deferred Tax Liabilities (Net)	5855.00	2414.00	142.54%
Total Sources	19952.30	11431.30	74.54%
Net Fixed Assets	7101.50	3699.80	91.94%
Investments	2184.90	1252.00	74.51%
Net Current Assets	10665.90	6479.60	64.61%
Total Applications	19952.30	11431.30	74.54%



Segmental net revenues & EBITDA

(Rs mn)

	Construction & EPC DIVISION	Equipment Management	Ready Mix Concrete
Revenue	12685.21	318.29	105.08
EBIDTA	2120.78	253.48	(7.25)



Segment wise financials for FY 08

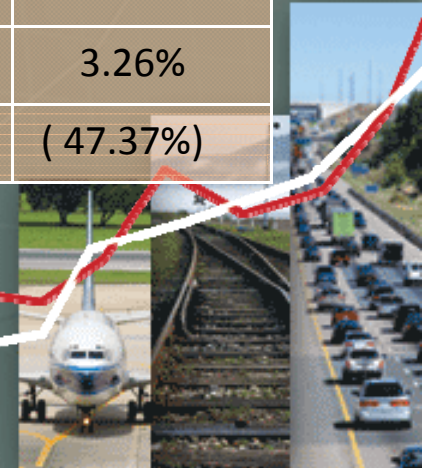
(Rs mn)

	Construction & EPC DIVISION	Equipment Management	Ready Mix Concrete
Income	14185.78	318.29	91.28
Other Income	397.43	0.00	0.00
Net Income	14583.21	318.29	91.28
Direct Expenses	10960.29	37.49	73.61
Admin & selling Expenses	613.86	16.08	12.46
EBIT (Excluding Other Income)	2451.41	225.38	3.55
% of sales	17.28%	70.81%	3.89%
EBIDTA (Including Other Income)	3009.06	264.72	5.21
% of sales	21.21%	83.14%	5.71%
Financial Expenses	946.66	31.68	2.12
Depreciation	160.23	39.33	1.66
PBT	1902.17	193.71	1.43
% of sales	13.41%	60.86%	1.57%

Consolidated performance

(Rs mn)

Total Net Revenues	FY08	FY07	% Change
Total Net Revenues	17170.50	12043.90	42.57%
PBDIT	4739.00	3103.40	52.70%
Interest (Net)	1153.70	454.00	154.12%
Depreciation	264.10	83.80	215.16%
Tax – (Incl Deferred, FBT & Dividend Tax)	1216.20	707.70	71.85%
PAT	1658.40	1606.10	3.26%
Minority Interest	216.17	410.81	(47.37%)



Consolidated balance sheet

(Rs mn)

Net Worth	Mar 08	Mar 07	Increase / Decrease
Net Worth	5537.57	3536.70	+2000.87
Minority Interest	0.00	630.80	- 630.80
Loan Funds	17338.48	10249.40	+7089.08
Deferred Tax Liabilities (Net)	585.30	337.90	+247.40
Total Sources	23461.35	14754.90	+8706.45
Net Fixed Assets	7120.31	5390.10	+1730.21
Investments	2737.28	47.10	+2690.18
Net Current Assets	13603.75	9317.80	+4285.95
Total Applications	23461.35	14754.90	+8706.45

Recent key initiatives

Substantial of orders awarded in Q1 FY 08 which are as follows:

Contract details	Contract value (Rs mn)
Civil works of Lanco Anpara thermal power	610
Independent Houses Sahara City Homes	320
Construction of EMU Maintenance by Western Railway	852
Civil Work at Proposed Tyre plant Haridwar	550



Details of other income (Annexure 1)

(Rs mn)

	FY 08	FY 07
Other Operational Income		
Miscellaneous Income	71.06	12.19
Interest Income	86.28	84.06
Recurring / Operating Other Income (i)	157.34	96.25
Exchange Gain	203.20	34.98
Profit on sale of fixed assets	2.14	
Miscellaneous Income	1.35	4.78
Non operating Other Income (ii)	206.69	39.76
Total Other Income (i) + (ii)	364.03	136.01

Thank You

Era Infra Engineering Ltd.

370, 371/2, Sahi Hospital Road, Jungpura, Bhogal, New Delhi-110014

www.eragroup.co.in

Disclaimer

Statements in this “Presentation” describing the company’s objectives, estimates, expectations or predictions may be “forward looking Statements” within the meaning of applicable securities laws and regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the company’s operations including demand supply conditions, cyclical nature of the company’s principal markets, changes in government regulations, tax regimes, economic developments within India and factors such as litigation and labour negotiations. The company assumes no responsibility to publicly amend, modify or revise any forward looking statement, on the basis of any subsequent developments, information or events, or otherwise.